

**RESOLUTION NO. 12-05-OB**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR  
AGENCY TO THE WOODLAND REDEVELOPMENT AGENCY  
APPROVING AND ADOPTING AN INITIAL DRAFT OF THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO  
HEALTH AND SAFETY CODE SECTION 34177(I)**

**WHEREAS**, the Oversight Board to the Successor Agency to the Woodland Redevelopment Agency (“Oversight Board Agency”) has been established to direct the Successor Agency to take certain actions to wind down the affairs of the Redevelopment Agency pursuant to Health and Safety Code section 34179;

**WHEREAS**, Health and Safety Code section 34177(l)(2), as modified by the Supreme Court decision in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861, requires the Successor Agency to prepare an initial draft of the recognized obligation payment schedule (“ROPS”) by March 1, 2012, covering the period from February 1, 2012 through June 30, 2012; and

**WHEREAS**, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the initial draft of the ROPS to an external auditor, either the Yolo County Auditor-Controller or its designee, for the auditor’s review and certification as to its accuracy; and

**WHEREAS**, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the ROPS certified by the external auditor (“Certified ROPS”) to the Successor Agency’s Oversight Board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Yolo County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

**WHEREAS**, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE WOODLAND REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**Section 2. CEQA Compliance.** The approval of the initial draft of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**Section 3. Approval of Initial Draft of the ROPS.** The Oversight Board hereby approves and adopts the initial draft of the ROPS, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

**Section 4. Transmittal of Initial Draft of the ROPS.** The City Manager is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the initial draft of the ROPS, including submitting the initial draft of the ROPS to the Yolo County Auditor-Controller, or its designee, the submission of the Certified ROPS to the Successor Agency's Oversight Board, upon the Oversight Board's formation, the submission of the Approved ROPS to the Yolo County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

**Section 5. Effectiveness.** This Resolution shall take effect immediately upon its adoption.

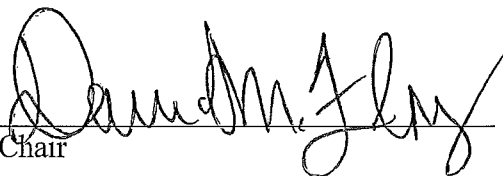
**PASSED, APPROVED AND ADOPTED** at a regular meeting of the Oversight Board of the Successor Agency to the Woodland Redevelopment Agency on the 20th day of April, 2012, by the following vote:

AYES: Board Members Flory, McKinney, Peart, Pimentel, Ramos, Rexroad and Sandy

NOES: None

ABSTAIN: None

ABSENT: None

  
Chair

ATTEST:

  
Oversight Board Secretary